The Community Foundation of Boulder County (CFBC) grant is intended to assist with the financial gap associated with the cost to rebuild.

Applicant must demonstrate a financial gap associated with rebuild costs (i.e., underinsured, lack of access to capital, etc.).

Financial assistance will be limited to the amount of financial gap.

- Insurance estimate or settlement required
- Rebuild Documentation (Contract or Invoices) required

There is no income limit to access the CFBC grant funds.
Eligible Recipients and Document Verification

- The applicant must be the current subject property owner and the owner of record on the disaster date.

- Ownership will be verified through public record, warranty deed and real estate tax records. Applicants must be at least 18 years of age and are not required to verify lawful presence.

- Funding total is per property address, not per individual.

Applicant Identity Verification:
- Photo ID for all homeowners (applicant plus co-owning spouse/domestic partner, etc.

Home-ownership Documents:
- Warranty Deed preferred
- County Tax Statement
- Assessors Notice

Permit:
- Household must have submitted a building permit application with the appropriate jurisdiction

Signed Document Disclosures:
- All home-owners (primary applicant and spouse/partner) need to sign:
  - Release of Information Disclosures, AND
  - E-Sign Authorization Forms
# Eligible Grant Amounts

<table>
<thead>
<tr>
<th>Demographic Category</th>
<th>Base Amount</th>
<th>Additional Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>All</td>
<td>$20,000</td>
<td></td>
</tr>
<tr>
<td>Low-to-Moderate Income Households (LMI)</td>
<td></td>
<td>$10,000</td>
</tr>
<tr>
<td>Per individual ≥ 65 years (living in the home)</td>
<td></td>
<td>$1,500</td>
</tr>
<tr>
<td>Per individual dependent or minor (living in the home)</td>
<td></td>
<td>$1,500</td>
</tr>
<tr>
<td>Disability: Requiring structural adaptations or modifications to the residence</td>
<td></td>
<td>$3,000</td>
</tr>
<tr>
<td>Single Head of Household (HOH)</td>
<td></td>
<td>$3,000</td>
</tr>
</tbody>
</table>
Additional Grant Amount Document Verification

Low-Moderate-Income (LMI): + $10,000
- First page of US 1040 preferred, but can submit alternate income documents
  - 2022 W2s
  - Pay stubs from last 30-days
- Must fall below 80% Area-Mean-Income (AMI) as determined by the Colorado Housing and Finance Authority (CHFA) Income Limit Calculator

Disability Verification: + $3,000
- State or Federal Social Security Disability Income (SSDI) Statement
- Letter from Primary Physician verifying disability in household (no diagnosis)
Dependent Verification: $1,500 additional per minor/dependent

- Can be a minor < 18 years or older
- First page of US 1040
  - preferred for all dependents, most especially when > 18 years
  - Financial information can be redacted if not applying for LMI
- Other verification documents can be a Photo ID with matching address (passports do not show home address)
- School records
  - Especially for children of domestic partners in same household, that are not claimed on primary applicant’s tax returns
- Birth Certificates
  - OK if child is born after most recent tax filing, and too young to have a school record
Insurance Claim Settlement aka Summary of Loss

- Coverage A: Dwelling
- Coverage AA: Other Structures
- Coverage B: Personal Property – not used for rebuild grant gap calculations
- Coverage C: Loss of Use – not used for rebuild grant gap calculations
- Trees, Shrubs, and other Plants
- Debris Removal
- Extended Coverage
Summary of Loss Examples: AllState
Summary of Loss Examples: AAA Insurance

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss Item Total</td>
<td>$324,926.67</td>
</tr>
<tr>
<td>Material Sales Tax</td>
<td>20,211.39</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$345,138.06</td>
</tr>
<tr>
<td>Overhead</td>
<td>54,214.04</td>
</tr>
<tr>
<td>Profit</td>
<td>54,214.04</td>
</tr>
<tr>
<td>Replacement Cost Value</td>
<td>$655,856.34</td>
</tr>
<tr>
<td>Less Depreciation</td>
<td>($84,997.72)</td>
</tr>
<tr>
<td>Actual Cash Value</td>
<td>$560,858.62</td>
</tr>
<tr>
<td>Less Amount Over Limit(s)</td>
<td>($33,825.62)</td>
</tr>
<tr>
<td>Less Prior Payment(s)</td>
<td>($334,993.00)</td>
</tr>
<tr>
<td>Net Claim Remaining</td>
<td>0.00</td>
</tr>
<tr>
<td>Total Depreciation</td>
<td>$4,997.72</td>
</tr>
<tr>
<td>Less Recoverable Depreciation</td>
<td>($4,997.72)</td>
</tr>
<tr>
<td>Net Claim Remaining if Depreciation is Recovered</td>
<td>0.00</td>
</tr>
</tbody>
</table>
Summary of Loss Examples:
State Farm
Summary of Loss Examples: State Farm
Determining Financial Gap

Financial gap is determined by calculating the difference between the property’s total rebuild expenditures/projected costs and the amount of rebuilding insurance available.
Application Timeline

Grant Applications are processed in the order that they are received.

Due to an increase in applications, processing times are currently around 15-20 business days, but can be longer depending on whether or not all needed documentation has been submitted, or if receipt of requested documentation is still pending on our end.

Once all information has been received and eligibility has been qualified, applications are submitted internally for quality assessment and final review, before the final determination letter is sent to the applicant.

Please allow 5-7 business days for final review qualification processing.