



Community
Foundation
Boulder County



Impact
Development
Fund

DISASTER RECOVERY PROGRAM

Housing Support Program

Community Foundation Boulder County (CFBC) continues its commitment to meeting the ongoing and evolving needs of our community by offering up to \$5 million in housing assistance support for households that are or will experience financial hardship due to the sunsetting of Additional Living Expense (ALE) insurance support.

Impact Development Fund is the Program Administrator. Applications must be made through IDF's Disaster Recovery Website: [IDF Disaster Recovery \(impactdf.org\)](https://www.impactdf.org). For questions about the program, application, or status of funding request, please contact alehelp@impactdf.org or call 970-744-4835.

Eligibility Requirements:

1. **Disaster Affected:** The applicant must be a displaced resident of a destroyed (total loss) or damaged (partial loss or smoke and ash damaged) home from the Marshall Fire. Smoke and ash damaged homes will need official third-party verification (i.e. insurance claim, hygienist report, etc.), but please note they do not need to meet the 'catastrophic' designation and 5-point system required in the Rebuild Grant program.

Households do not need to be in the rebuilding process to be eligible for rental assistance. Homeowners and renters are eligible. "Home" refers to a place of residence, not a specific structure or type of dwelling. Households already receiving rental assistance through CFBC's Unmet Needs Fund are eligible for continued support through this program. Households financially struggling with non-housing related expenses or households needing rental assistance who had damage but were never displaced should apply through Unmet Needs.

2. **Income Qualifying:** The applicant's household income must be at or below 150% Area Median Income. This will be generated from income tax returns. Applicants are required to submit their 2023 tax returns. The program uses the income limits set by the Colorado Housing and Finance Authority. A chart is attached for ease of reference. For applicants between 121 and 150 AMI, the underwriter will calculate income based off the 100% AMI number.
3. **No Longer Receiving ALE Support:** Applicants can only receive program support if they can confirm that their ALE coverage has expired and a request for an extension has been denied. If the applicant's coverage expired some time ago, a proof of extension may be waived.
4. **Documentation of a Hardship Review or Accredited Housing Counseling:** If the applicant owned a disaster affected property, the applicant will need to prove that they have requested a hardship review from the mortgage servicer of fire-affected property. If the applicant is having trouble securing a documented hardship review from their mortgage servicer or if the mortgage servicer is automatically requiring forbearance or anything that affects credit without talking to the mortgagee, then the applicant can instead provide proof of meeting with a Fannie Mae counselor or other certified HUD counselor. Applicant should email alehelp@impactdf.org to receive guidance about type of appointment and documentation as substitution to hardship review.



Community
Foundation
Boulder County



Impact
Development
Fund

DISASTER RECOVERY PROGRAM

- 5. Proof of Lease:** All applicants will be required to share their current lease; there must be proof of a contract between parties (landlord/tenant). Any informal living arrangements will need to be documented and counter signed.

Program Funding:

Applicants who meet all the eligible requirements can receive up to \$2,500 per month. (Amounts under that will be tied to the amount of the lease; no one will be funded greater than their lease).

Applicants can be initially approved for up to 6 months of funding or for the number of months up to their Certificate of Occupancy date, whichever comes first.

If at the six-month mark, funds are still needed and/or there is still time until Certificate of Occupancy, the applicant may re-apply and will be reviewed for the potential of another three months of funding. After that, the applicant may re-apply for a third and final time and will be reviewed for another three months of funding. This means the total possible number of eligible months of funding is 6 months, plus two three-month extensions for a total of 12 months. This will also be dependent on the total availability of funding in this program.

The Program Administrator will be monitoring Certificate of Occupancy dates, and people will be contacted if they have received a C.O. and funding will be halted. However, there is a delay for when dates are reported to IDF. Applicants are responsible for contacting IDF when their C.O. is received.

IDF will only distribute funds to the landlord/lease holder. Checks or ACH distributions are sent directly and will not be sent to the applicant under any circumstances.

Other questions? Please review the Housing Support Program FAQs on the IDF Disaster Recovery Website.

Please note: if in immediate need, such as facing an eviction or if currently unhoused, please call the Disaster Recovery line during business hours at 970-744-4835, so we can expedite and handle the urgent case.